

APPLICATION FOR DEBT REVIEW

FORM 16

I/We _____ (consumer)

(ID No _____) an adult **male / female**

and _____ (spouse)

(ID No _____) an adult **male / female**

currently residing at

_____ (residential address)

declare as follows:

1. I/We undertake to comply with all requests from the debt counsellor to assist him/her to evaluate my/our state of indebtedness and the prospects for responsible debt restructuring.
2. I/We hereby consent to the submission of my/our information to all registered credit bureaus by the debt counsellor.
3. I/We also consent that the debt counsellor may obtain my/our credit record from any/all registered credit bureaus and any other registers which may contain any of my/our credit information.
4. I/We undertake not to enter into any further credit agreements, other than a consolidated agreement, with any credit provider until one of the following events has occurred:
 - a. The debt counsellor rejects my/our application;
 - b. The court determines that I am/we are not over-indebted; or;
 - c. All my/our obligations under credit agreements as re-arranged are fulfilled
5. I/We confirm that the information obtained in this document is, to the best of my/our knowledge, true and correct.
6. I/We the undersigned consumer/s hereby agree and undertake to keep the Debt Counsellor indemnified against all loss or damage from any cause arising which I/we may sustain as a result of the application in terms of Section 86 of the National Credit Act 34 of 2005
7. I/We confirm that should I/we decide to withdraw voluntarily from the debt counseling process before the proposal is sent to creditors, I/we will do so in writing and be liable to pay a cancellation fee of R300 to the debt counsellor.

Signed at on this day of20.....

.....
Customer: Signature

.....
Customer: Signature

POWER OF ATTORNEY

With this Power of Attorney I/we the undersigned:

Client full names & surname: _____

(ID No _____)

and

Spouse full names & surname: _____

(ID No _____)

hereby appoint

Arna Grötsch (Attorney / Debt Counsellor) NCRDC 1209 and
Rainer Grötsch (Debt Counsellor) NCRDC 2079

which have their principle place of business at:

Debt Close 72
Alfred Nzo Street
Modimolle

☎ 087 802 0086

☎ 086 524 0411

info@debtclose.co.za

to be my true and lawful agents and I expressly grant the Debt Counsellor full power of authority to, on my behalf:

1. Obtain a Form 17.4 should I/We already be registered with a Debt Counsellor
2. Obtain any information required where legal action has been taken by a credit provider
3. Obtain all creditor account balances;
4. Obtain my credit record
5. Cancel any debit orders and/or
6. Stop any payments of any debit orders.

in order to facilitate the debt review in terms of Section 86 of the National Credit Act, 34 of 2005.

Signed at on this day of20.....

.....
Customer: Signature

.....
Customer: Signature